NWC Gantzel & Bella Vista

San Tan Valley, Arizona

D. L. Slaughter Company



Available:

Traffic Counts:

Pad(s) Available

Gantzel Rd: 18,371 VPD

For more information please contact:

Mike Ord mike@dlslaughter.com C: 602-421-2788 4742 North 24th Street Suite 315 Phoenix, AZ 85016 O: 602.957.3553

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Property Highlights:

- Over 30,000 cars per day at intersection
- Gantzel Road extension to Hunt Highway is now complete
- Growing trade area with multiple largescale, active residential masterplans under development (Bella Vista Farms, Quail Run, Magma Ranch, Dobson Farms, The Villages at Copper Basin).
- Limited retail pads available in underserved, San Tan Valley trade area.
- Ideal access, utility availability, and visibility for pad users.



Demographics:

• Average Income 1 mile 3 mile 5 mile \$80,812 \$84,008 \$90,759

Population

1 mile 8,079 3 mile 46,150

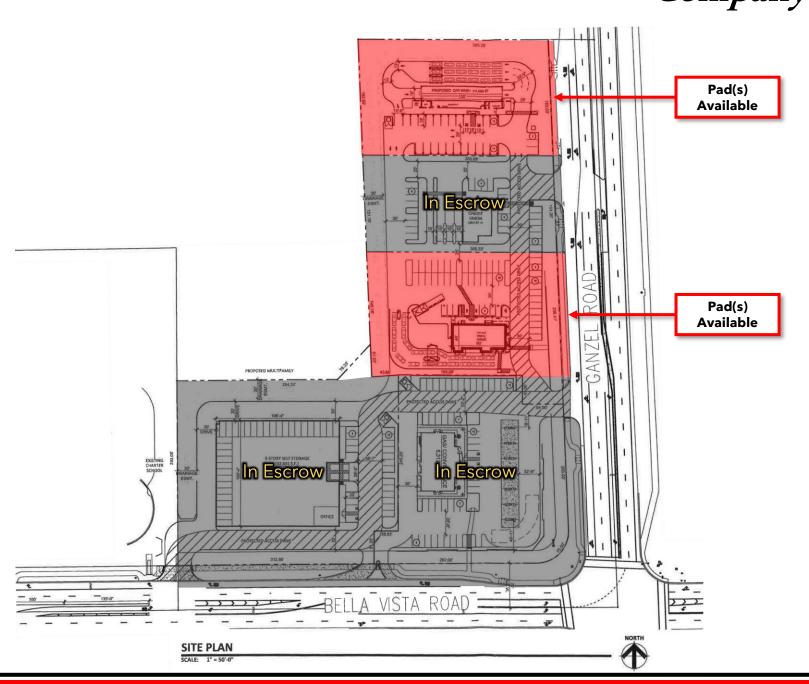
5 mile 86,854 For more information please contact:

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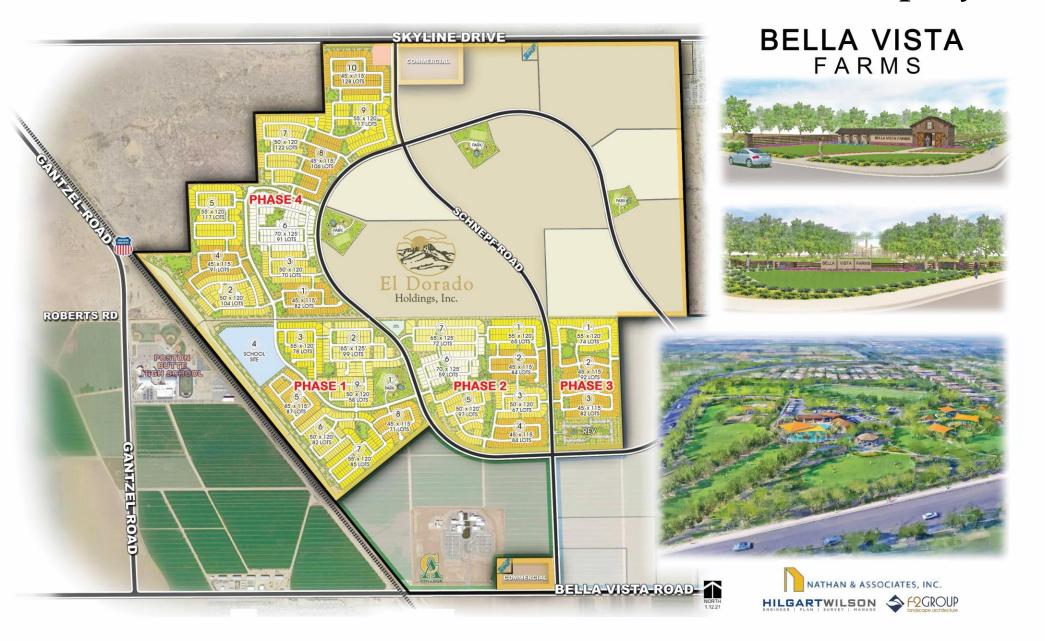
O: 602.957.3553

D.L. Slaughter Company



D.L. Slaughter

Company



Korean electronics giant LG plans \$2.8 billion plant in Queen Creek

Corina Vanek Reporter Phoenix Business Journal

South Korea-based electronics giant LG is planning a \$2.8 billion plant in Queen Creek, which town documents say will create 2,800 jobs and include 1 million square feet of new development.

Queen Creek Town Council voted at its March 16 meeting on a development agreement and foreign trade zone recommendation for ES America LLC for 300 acres of land that are part of a larger, 650-acre parcel that will be sold at an Arizona State Land Department auction on April 19. The items were approved 5-2 without discussion from the Council. Councilmembers Leah Martineau and Emilena Turley voted against approval.

City documents show that the company chose Queen Creek after a "national search involving multiple states and regions." According to the Arizona Corporation Commission, LG Energy Solution Ltd. is principal of ES America.

City documents do not specify the exact use for the plant, simply calling it an "advanced manufacturing facility." City documents refer to the LG plant as



Nikola, which has its semitruck manufacturing plant in Pinal County, inked a battery supply deal in October 2021 with LG Energy Solution. PROVIDED BY NIKOLA

D. L. Slaughter Company

"Project Alpha." LG Energy Solution and electric truck manufacturer Nikola Corp. announced in October 2021 that they had entered into a battery supply agreement. That agreement would supply Nikola trucks with LG batteries from 2022 to 2029.

When reached by the Business Journal, a representative from LG declined to comment.

According to the development agreement, ES America would begin production at the Valley facility in 2024. The town agreed to defer all building and permitting fees for the project, and upon completion, if the project meets the promise of creating 2,800 jobs, the town will waive the deferred fees. Pinal County will also reimburse the company training costs of \$3,000 per Pinal County resident employed and \$1,500 per non-Pinal County resident employed.

A foreign trade zone designation provides a property tax benefit by reducing the real and personal property tax assessment ratio to 5% from 18%.

LG will still have to buy the land at a public auction on April 19. The starting bid for the land is \$84.44 million.

In December, the Town Council unanimously approved rezoning the 600 acres of land controlled by the Arizona State Land Department for employment uses. The site is bounded to the south by Germann Road and to the west by Ironwood Drive.

The Phoenix area has become a landing spot for large-scale battery manufacturing and electric and alternative-fuel vehicle manufacturers. For example, KORE Power Inc., an Idaho-based battery cell developer, is building a \$500 million plant in Buckeye where it plans to employ 3,000 people.

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Demographic Summary Report

D.L. Slaughter Company

Radius	1 Mile	3 Mile	5 Mile
Population			
2028 Projection	8,057	46,787	89,020
2023 Estimate	8,079	46,150	86,854
2010 Census	7,522	38,528	66,704
Growth 2023 - 2028	-0.27%	1.38%	2.49%
Growth 2010 - 2023	7.40%	19.78%	30.21%
2023 Population by Hispanic Origin	2,208	12,100	24,294
2023 Population	8,079	46,150	86,854
White	6,722 83.20%	38,321 83.04%	73,415 84.53%
Black	584 7.23%	3,416 7.40%	5,600 6.45%
Am. Indian & Alaskan	185 2.29%	1,156 2.50%	2,155 2.48%
Asian	170 2.10%	1,052 2.28%	1,941 2.23%
Hawaiian & Pacific Island	28 0.35%	262 0.57%	372 0.43%
Other	391 4.84%	1,943 4.21%	3,371 3.88%
U.S. Armed Forces	24	67	71
Households			
2028 Projection	2,496	14,689	27,825
2023 Estimate	2,497	14,482	27,113
2010 Census	2,306	12,039	20,528
Growth 2023 - 2028	-0.04%	1.43%	2.63%
Growth 2010 - 2023	8.28%	20.29%	32.08%
Owner Occupied	1,861 74.53%	10,907 75.31%	21,128 77.93%
Renter Occupied	636 25.47%	3,575 24.69%	5,985 22.07%
2023 Households by HH Income	2,497	14,484	27,113
Income: <\$25,000	203 8.13%	1,434 9.90%	2,573 9.49%
Income: \$25,000 - \$50,000	492 19.70%	2,745 18.95%	4,790 17.67%
Income: \$50,000 - \$75,000	493 19.74%	3,666 25.31%	6,181 22.80%
Income: \$75,000 - \$100,000	687 27.51%	2,244 15.49%	4,309 15.89%
Income: \$100,000 - \$125,000	269 10.77%	1,889 13.04%	3,720 13.72%
Income: \$125,000 - \$150,000	216 8.65%	1,012 6.99%	2,080 7.67%
Income: \$150,000 - \$200,000	111 4.45%	1,122 7.75%	2,252 8.31%
Income: \$200,000+	26 1.04%	372 2.57%	1,208 4.46%
2023 Avg Household Income	\$80,812	\$84,008	\$90,759
2023 Med Household Income	\$77,202	\$70,888	\$75,073

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8/21/2023

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